

As of mid-March 2017, the General Assembly is entertaining two versions of an increase in the tax on gasoline. Here are details of both versions.

*underlined text indicates differences between the two bills

House Version

Fee/Tax Increases

- Gas tax increase of 2 cents for 5 years = 10 cent total increase
- 65+ and handicapped registration fee increased from \$20 to \$36
- Registration fee for cars increased from \$24 to \$40
- 65+ property-carrying vehicle registration fee increased from \$30 to \$46
- 64 year old registration fee for cars increased from \$22 to \$38
- **NEW** – 5%, but not more than \$500, of sales price is charged when registering a vehicle (Infrastructure Maintenance Fee)
 - ▶ If first registered in another state, and then registered in SC, fee is \$250
- Cars without motor fuel are charged biennial fee of \$120
- Cars with mixture motor fuel biennial fee of \$60
- Maximum tax for sale, lease, or registration of boats, motors and airplanes is increased from max of \$300 to max of \$500
 - ▶ Tax is taken off of motor vehicles and motorcycles
- DMV will assess road use fee for large commercial motor vehicles and buses, whereas before was property tax
- Trailers are exempt from property tax
- One-time fee of \$87 on trailers instead of any road use or registration fees
- Large commercial motor vehicles and buses exempt from property tax and pay road use fee instead
- Motor carriers exempt from ad valorem taxes

Senate Finance Version

Fee/Tax Increases

- Gas tax increase of 2 cents for 6 years = 12 cent total increase
 - ▶ After 6 years of increases gas tax will be adjusted for inflation on an annual basis (not to exceed 2%)
- Driver's license fees increased by \$2.50 per year
 - ▶ 5 yr – from \$12.50 to \$25.00
 - ▶ 10 yr – from \$25.00 to \$50.00
- 65+ and handicapped registration fee increased from \$20 to \$36
- Registration fee for cars increased from \$24 to \$40
- 65+ property-carrying vehicle registration fee increased from \$30 to \$46
- 64 year old registration fee for cars increased from \$22 to \$38
- **NEW** – 5%, but not more than \$600, of sales price is charged when registering a vehicle (Infrastructure Maintenance Fee)
 - ▶ If first registered in another state, and then registers in SC, fee is \$600
- Cars without motor fuel are charged biennial fee of \$120
- Cars with mixture motor fuel biennial fee of \$60
- Maximum tax for sale, lease, or registration of, boats, motors, and airplanes, is increased from max of \$300 to max of \$600
 - ▶ Tax is taken off of motor vehicles and motorcycles
- DMV will assess road use fee for large commercial motor vehicles and buses, whereas before was property tax
- Trailers are exempt from property tax
- One-time fee of \$87 on trailers instead of any road use or registration fees
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- Motor carriers exempt from ad valorem taxes

Structure

- DOT Commission appointed by Governor upon advice and consent of General Assembly, not just Senate
- Joint Transportation Review Committee abolished
- DOT Commission members can be removed at will by the Governor
- Commissioners cannot serve more than 8 consecutive years or more than 12 years total
- Commissioners can't serve in hold-over capacity

State Transportation Infrastructure Bank

- No change to current law

Transparency

- No change to current law

Structure

- Removed all House changes to governance

State Transportation Infrastructure Bank

- No change to current law

Transparency

- No change to current law