

<p align="center">House Version <i>differences from Senate version in red</i></p>	<p align="center">Senate Version <i>differences from House version in blue</i></p>
<p align="center">Fee/Tax Increases</p> <ul style="list-style-type: none"> • <u>Gas tax increase of 2 cents for 5 years = 10 cent total increase</u> • Converts vehicle sales tax into fee, caps at <u>\$500</u> (Infrastructure Maintenance Fee) <ul style="list-style-type: none"> ○ If first registered in another state, and then registered in SC, fee is <u>\$250</u> ○ 80% transferred to STIB • Vehicle registration fee nearly doubled <ul style="list-style-type: none"> ○ Age 65+ and handicapped: \$20 to \$36 ○ Below age 65: \$24 to \$40 ○ Age 65+ property-carrying vehicle: \$30 to \$46 ○ Age 64: \$22 to \$38 • New: Biennial fee for fuel-efficient cars <ul style="list-style-type: none"> ○ Electric cars, etc.: \$120 ○ Hybrids, etc.: \$60 • Sales tax cap for boats, airplanes, RVs is doubled from \$300 to <u>\$500</u> • Property tax for large commercial vehicles collected by DOR becomes a fee payable to DMV • Creates Infrastructure Maintenance Trust Fund to receive most of the new revenue generated by bill <ul style="list-style-type: none"> ○ May be used to pay off STIB bonds 	<p align="center">Fee/Tax Increases</p> <ul style="list-style-type: none"> • <u>Gas tax increase of 2 cents for 6 years = 12 cent total increase</u> <ul style="list-style-type: none"> ○ <u>After 6 years of increases gas tax will be adjusted for inflation on an annual basis (not to exceed 2% or NC/GA tax)</u> • Converts vehicle sales tax into fee, caps at <u>\$600</u> (Infrastructure Maintenance Fee) <ul style="list-style-type: none"> ○ If first registered in another state, and then registers in SC, fee is <u>\$600</u> ○ 80% transferred to STIB • <u>Driver's license fees doubled</u> <ul style="list-style-type: none"> ○ <u>5 yr – from \$12.50 to \$25.00</u> ○ <u>8 yr – from \$25.00 to \$40.00</u> • Vehicle registration fee nearly doubled <ul style="list-style-type: none"> ○ Age 65+ and handicapped: \$20 to \$36 ○ Below age 65: 24 to \$40 ○ Age 65+ property-carrying vehicle: \$30 to \$46 ○ Age 64: \$22 to \$38 • New: Biennial fee for fuel-efficient cars <ul style="list-style-type: none"> ○ Electric cars, etc.: \$120 ○ Hybrids, etc.: \$60 • Sales tax cap for boats, airplanes, RVs is doubled from \$300 to <u>\$600</u> • Property tax for large commercial vehicles collected by DOR becomes a fee payable to DMV • Creates Infrastructure Maintenance Trust Fund to receive most of the new revenue generated by bill <ul style="list-style-type: none"> ○ May be used to pay off STIB bonds
<p align="center">Tax “off-sets”</p> <ul style="list-style-type: none"> • No change to current law 	<p align="center">Tax “off-sets”</p> <ul style="list-style-type: none"> • <u>\$40 million tuition subsidy program in which higher ed students could receive up to \$2,750 per student</u> • <u>“Preventative maintenance” cost rebate up to 150% of gas tax paid</u> • <u>Manufacturing and business property tax cut</u> • <u>Earned income tax credit of 250% of federal credit</u> • <u>Two-wage earner income tax credit increased</u>
<p align="center">Structure</p> <ul style="list-style-type: none"> • <u>DOT Commission appointed by Governor upon advice and consent of General Assembly, not just Senate</u> • <u>Joint Transportation Review Committee abolished</u> • DOT Commission members can be removed at will by the Governor • <u>Commissioners can't serve in hold-over capacity if their term limits are reached</u> • <u>Commissioners who served two terms must wait 4 years before serving again</u> 	<p align="center">Structure</p> <ul style="list-style-type: none"> • <u>Adds one more DOT commissioner appointed by governor</u> • <u>Governor's 2 appointments not subject to JTRC approval</u> • DOT Commission members can be removed at will by the Governor
<p align="center">Transparency</p> <ul style="list-style-type: none"> • No change to current law 	<p align="center">Transparency</p> <ul style="list-style-type: none"> • <u>DOT required to publish statewide & countywide expenditure reports & contractor list</u>
<p align="center">State Transportation Infrastructure Bank</p> <ul style="list-style-type: none"> • No change to current law 	<p align="center">State Transportation Infrastructure Bank</p> <ul style="list-style-type: none"> • No change to current law